



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Sean L. Spear
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Edmund G. Brown Jr.
Governor

John Chiang
State Controller

A G E N D A
Wednesday, September 18, 2013
11:00 a.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the July 17, 2013 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
 - a. Allocation Status Report
 - b. 2014 Meeting Schedule
4. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Project Program (Action Item) – Crystal Alvarez

13-047 Plaza Mendoza Apartments
5. Consideration and Approval of a Revised Resolution 09-93 for the Emerald Cove Senior Apartments Project (09-117) – Qualified Residential Rental Program (Action Item) – Crystal Alvarez
6. Consideration of Requests for a Waiver of Penalties for the Park Village Apartments Project (12-142 & 13-020) - Qualified Residential Rental Project Program (Action Item) – Richard Fischer
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Projects and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
10. Consideration and Adoption of the Qualified Residential Rental Program Minimum Point Thresholds and Non-Competitive Application Process for the 2014 Program Year - Qualified Residential Rental Program (Action Item) – Misti Armstrong
11. Public Comment (Action Item)
12. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before July 19, 2013 for the September 18, 2013 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be considered on September 18, 2013							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facilities Program:							
<i>Exempt Facilities Program:</i>							
7.1	13-092	RF	University of California	Refinancing Public Works Bonds into University of California General Revenue Bonds	Various	Various	\$235,000,000
	EXF Count	1	Total - Exempt Facilities Program Applications:				\$235,000,000
Single-Family Housing Program:							
<i>Mortgage Credit Certificate Programs:</i>							
8.1	13-079	SL	County of Ventura	N/A	Various	Ventura	\$5,526,816
8.2	13-080	SL	Mayor's Office of Housing and Community Development - City and County of San Francisco	N/A	San Francisco	San Francisco	\$5,391,249
8.3	13-081	CA	County of San Diego	N/A	Various	San Diego	\$10,966,415
	MCC Count	3	Subtotal - Mortgage Credit Certificate Program Applications:				\$21,884,480
	Total SFH Count	3	Total - Single Family Housing Programs:				\$21,884,480
Qualified Residential Rental Projects:							
<i>General Pool Projects:</i>							
9.1	13-027	SL	City and County of San Francisco	Tenderloin Family Housing Apartments	San Francisco	San Francisco	\$22,000,000
9.2	13-031	CA	Housing Authority of Oakland	460 Grand Avenue Apartments	Oakland	Alameda	\$19,879,000
9.3	13-046	RF	Housing Authority of the City of Sacramento	700 Block Apartments	Sacramento	Sacramento	\$18,338,000
9.4	13-054	CA	California Municipal Finance Authority	Village Grove Apartments	Escondido	San Diego	\$15,700,000
9.5	13-063	RF	Housing Authority of the City of San Diego	COMM22 Senior Housing Apartments	San Diego	San Diego	\$15,500,000
9.6	13-067	CA	Housing Authority of the County of Kern	Rio Vista Apartments	Bakersfield	Kern	\$4,000,000
9.7	13-068	CA	Housing Authority of the County of Kern	Rancho Algodon Apartments	Delano	Kern	\$4,100,000
9.8	13-069	RF	California Statewide Communities Development Authority	Campina Court Apartments	La Mesa	San Diego	\$5,500,000
9.9	13-070	LC	Housing Authority of Sacramento County	South Sacramento Mutual Housing Apartments (Greenway, Los Robles, Glen Ellen)	Sacramento	Sacramento	\$16,000,000

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
9.10	13-071	SL	California Municipal Finance Authority	Peppertree Senior Apartments	Spring Valley	San Diego	\$10,116,914	
9.11	13-074	RF	California Municipal Finance Authority	Meadowbrook Apartments	San Diego	San Diego	\$50,000,000	
9.12	13-076	SL	California Municipal Finance Authority	Berkeley Scattered Site Housing Apartments	Berkeley	Alameda	\$18,500,000	
9.13	13-077	LC	California Municipal Finance Authority	Strawberry Creek Lodge Apartments	Berkeley	Alameda	\$11,325,000	
9.14	13-078	LC	City of Los Angeles	Hollywoodland Apartments	Los Angeles	Los Angeles	\$10,500,000	
9.15	13-082	LC	City and County of San Francisco	Western Park Apartments Supplemental	San Francisco	San Francisco	\$5,000,000	
9.16	13-083	RF	Housing Authority of the County of Los Angeles	Santa Monica RHCP Apartments	Santa Monica	Los Angeles	\$4,500,000	
9.17	13-084	RF	Housing Authority of the County of Los Angeles	Villa Nueva RHCP Apartments	Los Angeles	Los Angeles	\$2,300,000	
9.18	13-085	LC	California Statewide Communities Development Authority	Arbor Terrace Apartments	Colton	San Bernardino	\$14,000,000	
9.19	13-086	SL	California Municipal Finance Authority	Sonoma Court Apartments	Escondido	San Diego	\$7,200,000	
9.20	13-087	SL	California Municipal Finance Authority	Holly Court Housing Apartments	West Sacramento	Yolo	\$4,000,000	
9.21	13-088	LC	California Municipal Finance Authority	Covenant Manor Apartments	Long Beach	Los Angeles	\$15,000,000	
9.22	13-090	LC	California Municipal Finance Authority	Eden House Apartments	San Leandro	Alameda	\$12,310,000	
9.23	13-094	CA	California Statewide Communities Development Authority	Rocky Hill Apartments	Vacaville	Solano	\$6,190,195	
	General Pool Count	22	Subtotal - General Pool Project Applications:				\$291,959,109	
	Total QRRP Count	22	Total - Qualified Residential Rental Project Applications:				\$291,959,109	
	Grand Total	26	GRAND TOTAL - APPLICATIONS:				\$548,843,589	
Summary:								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			Exempt Facility	1	\$235,000,000			
			SFH	3	\$21,884,480			
			QRRP General	22	\$291,959,109			
			Totals	26	\$548,843,589			
			<u>Analysts</u>					
			RF- Richard Fischer (7)					
			SL - Sarah Lester (7)					

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
				CA- Crystal Alvarez (6)			
				LC-Leslie Campaz (7)			